



CSULB INNOVATION CHALLENGE

September 2016

Steering Committee Members:

Forouzan Golshani, Dean COE | Cyrus Parker-Jeannette, Dean COTA | Michael Solt, Dean CBA | Richard Okumoto, Administrative Director – ICBSC CSULB | Mike Baghramian Chair|Gail Meredith Co-chair| Joshua Dominguez |Hieu Nguyen|Mahdi Yoozbashizadeh|

What is the Innovation Challenge?

- A learning environment and **annual competition** for CSULB students
- Teams develop, promote and launch **entrepreneurial business ideas**
- Students learn how to create business plans
- Reward the best team/plan (annually) with **up to \$50,000** worth of business-related services and seed funding

CSULB Innovation Challenge



You have an idea!

Build a team!

Develop your business plan

Review with mentors and support team

Present to Investors and Judges (Final 4 teams)

Winning team receives start-up resources and seed funding

What Do Students Get Out of It?

- An environment to develop business ideas
- Learn to form and work on a **multi-disciplinary team**
- Advice and **networking with a business professional** who is a mentor to the team
- An opportunity to learn how to be an **entrepreneur**
- Develop experience and **knowledge in starting a business**, intellectual property, financial plans, etc.
- Resources and **financial support (\$K)**

Final Competition and Awards

- The Final Four teams present to a **panel of judges** in a public forum. All receive **gift cards and certificates**.
- The winning team receives business support resources such as: **office and/or lab space on campus, professional services e.g. legal, accounting, tax, intellectual property, on-going advisory support and \$10,000 in seed funding to help launch their business.**
- **Past Winner 2015-2016**



The Boxing
Movement

Example Past Innovation Challenge

Business Ideas

- Improved medical testing device
- Specialized garments
- Electric bike
- Bicycle security components
- Sliding Doors
- Water Management System
- Automated beverage service
- Tea-based beverages
- Automated geo-information
- Textbook exchange
- Etc.

Participate!

- Get the **message out** to students, friends, classmates ...
- Mention/promote in classes, labs, club meetings, etc.
- Could be part of a senior-level class project
- **Teams come from all colleges and majors**
- **Attend the final competition/awards event on April 2017**

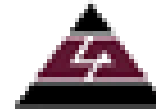


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CSULB Innovation Challenge Schedule (2015 - 2016)

September 7, 2016 – September 15, 2016	Attend information sessions (5 available)
October 2016 TBA – November, 2016 TBA	Letters of Intent accepted, Match teams with mentors
December 2, 2016	Last day to submit Letter of Intent (LOI)
February 17, 2017	Business plans due by 5 pm
March 30, 20167	Notification of finalists & runner-up
April 6, 2016	Finalists' presentations and business plan judging, and presentation of awards.

How do Students get Started?

- Form a team and submit a **Letter of Intent (LOI)** (due by 12/2/16). The sooner students submit an LOI, the sooner a mentor is assigned to the team.
- Submit business plan by February 17, 2017
- Visit the website to learn more:
 - <http://www.csulb.edu/innovation-challenge>
- E-Mail: innovate@csulb.edu

Business Plans

Team's Business Plan:

No more than 20 pages. That's everything, cover sheet, plan, finances, etc.

Checklist posted on the website

Need help getting started? See “Getting Help/Resources” section on the website

Business Plan Submittal

Due: February 17, 201

Requires team's mentor approval

**Submit to the Innovation Challenge email mailbox in
PDF format**

Must adhere to the provided guidelines

Finalist Presentations

Scheduled on April 6,2017

All Innovation Challenge participants invited

Finalist teams will present to judges and attendees

**Venture Capitalists, industry leaders, community leaders,
advisory board and CSULB leaders will be
invited**

Great event for networking

Contact

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Questions?

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