

Why an MBA?

Earning an MBA is hard work but can have great benefits that are worth the effort.

The MBA helps you develop leadership skills, decision-making and strategic skills that will help you succeed in a managerial position.

Some of the benefits that employers cite as reasons to get an MBA include the following:

- Advance your career:
 - If you are happy with your current employer, it prepares you to move into a managerial position within your field.
 - If you have hit a ceiling in your current company, it provides you with the flexibility to explore options and provides you with the training you need to change careers.
- Raise your salary:
 - According to the Graduate Management Admission Council (GMAC) median starting salary for new MBA's that are starting their careers is \$105,000 (2016).
- Grow your network:
 - You get plugged into a network of alumni working at a wide range of companies.
 - Business schools encourage teamwork and collaboration which help you develop important relationships that can serve you throughout your business career.
- Support from employers:
 - Employers don't want to lose good employees so many are choosing to send their employees to get their MBA and some pay the tuition costs.
- Start your own business:
 - If starting your own business is important to you, the MBA prepares you to do everything from writing a business plan to acquiring venture capital to launching an IPO.
 - Research shows that the failure rate for small businesses started by MBA's is about 50% less than the standard failure rate of 92%!
- Develop your business acumen:
 - An MBA will put you on the fast track to career advancement by offering you the opportunity to develop a wide range of general business knowledge and a broad base of technical skills in a short period of time.

Sources:

[AllBusinessSchools](#)

[US News and World Report](#)

[GMAC](#)