

INSURANCE REQUIREMENTS

The limits of coverage set forth in this requirement is a minimum amount, and in any situation where an unusually high risk of liability is present, the campus may require the Lessee to carry insurance with a higher limit. This requirement is in accordance with the California State University Policy Manual for Contracting & Procurement (Release 1.2), 412.06 contracts Requiring Insurance Coverage.

1. The Insurer must have a current A.M. Best's rating of not less than A:VII.
2. General and Business Automobile Liability. Lessee shall furnish to the University prior to the event, an underwriter's endorsement with a certificate of insurance stating that there is liability insurance presently in effect for the lessee with a combined single limit of not less than \$1,000,000 per occurrence, and \$2,000,000 aggregate; and that Business Automobile Liability insurance (where applicable) is in effect with a minimum coverage of \$1,000,000 per occurrence. **The certificate holder shall be:**

**Trustees of the CSU.
California State University, Long Beach
1250 Bellflower Blvd
Long Beach, CA 90840-0123**

3. Employer Liability: \$1,000,000.
4. Workers' Compensation: As required under California law.

The underwriter's endorsement for each certificate shall identify the University as an additional insured by stating the following:

- a) That the insurer will not cancel the insured's coverage without thirty (30) days prior notice to the University;
- b) That the State of California, the Trustees of the California State University, the California State University, Long Beach, and the officers, employees, volunteers and agents of each of them, are included as additional insureds, except for professional liability and Workers' Compensation insurance.
- c) That the State, the Trustees, the University, and the officers, employees, volunteers, and agents of each of them will not be responsible for any premiums or assessments on the policy.