

MINUTES

FORTY-NINER SHOPS, INC.

BOARD OF DIRECTORS MEETING

Friday, June 11, 2021 – Zoom Conference Meeting

(Exception Made Due to Covid-19 Issues & Campus Safety Precautions)

Members Present:

Mr. Scott Apel
Mr. Jeremy Harris
Mr. Jesus Gonzalez

Dr. Beth Lesen
Ms. Tracey Richardson
Ms. Lindsay Apaza

Dr. Wendy Reiboldt
Ms. Genesis Jara

Absent:

Dr. Praveen Soni

Staff Present:

Mr. Robert de Wit, Interim General Manager/Controller
Ms. Marianne Russo, Executive Secretary
Ms. Rosa Hernandez-Henderson, Director of Human Resources & Communications
Mr. Clint Campbell, Director of Contracts & Facilities Management
Mr. Alfredo Macias, Director of Residential Dining Services
Ms. Cyndi Farrington, Director of Bookstore Services

A. Call to Order:

The meeting was called to order at 2:02 p.m. by Mr. Scott Apel, Chair.

B. Approval of the Agenda: June 11, 2021

Motion to accept the Agenda as presented.

M/S Dr. Lesen / Dr. Reiboldt

By acclamation the Agenda for the meeting of June 11, 2021 was approved as presented.

C. Approval of Minutes: May 14, 2021

Motion to accept the Minutes as presented

M/S Dr. Lesen / Dr. Reiboldt

By acclamation the minutes of May 14, 2021 were approved as presented.

D. Board Chair's Report:

- Conflict of Interest Form
 - Mr. de Wit explained that this document would need to be reviewed and signed annually by all Board members and then sent back to Ms. Russo to keep for their records.
 - In addition to this, Ms. Russo would re-send out the Board's Conflict of Interest policy as a point of reference to the group.
- Board Committee Chairs & Membership
 - Mr. de Wit began the process by reviewing the Committees of the Board orientation document which provides the function and description for each of these committees.

- Additionally, he reminded the group that in terms of preventing potential conflict as per the Bylaws, the Chair of the Audit Committee must not also sit on the F&I Committee as well as the F&I Committee must be made up of less than half of the Audit Committee members.
- As this was the first meeting of the 2020-2021 fiscal year, the Board discussed the committees in conjunction with the Board calendar and made the following assignments:
 - Audit Committee
 - 1) Chair: Dr. Wendy Reiboldt
 - 2) Mr. Jeremy Harris
 - 3) Ms. Tracey Richardson
 - F&I Committee
 - 1) Chair: Mr. Scott Apel
 - 2) Dr. Praveen Soni
 - 3) Dr. Beth Lesen
 - 4) Ms. Tracey Richardson
 - Nominating Committee:
 - 1) Chair: Dr. Beth Lesen
 - 2) Dr. Wendy Reiboldt
 - 3) Ms. Genesis Jara
 - Personnel Committee
 - 1) Chair: Mr. Jeremy Harris
 - 2) Mr. Scott Apel
 - 3) Mr. Jesus Gonzalez
 - 4) Ms. Lindsay Apaza
- Board Officer Assignments
 - It was confirmed that there weren't any needed changes to the board officer assignments for the next fiscal year and would remain the following:
 - Chair: Mr. Scott Apel
 - Vice-Chair: Dr. Beth Lesen
 - Secretary: Mr. Robert de Wit
 - Treasurer: Mr. Scott Apel

Motion to approve the 2021 – 2022 Board Committee Assignments

M/S Mr. Harris / Ms. Richardson

By acclamation the 2021 – 2022 Board Committee Assignments are hereby approved

E. General Manager's Report:

- Mr. de Wit began his report by telling the Board that the SBA had entirely forgiven the initial Paycheck Protection Program loan of \$2 million.
 - The board members were happy to hear this announcement and let Mr. de Wit know that they appreciated the efforts taken to make that happen by himself and the Accounting Manager, Mr. Tom Collier.
- Pouring Rights proposals have been presented to campus bid committee, and the Shops were working on putting together extended terms with the vendors.

- Bookstore's graduation sales came in at record numbers this year totaling over \$108,000 for the commencement ceremonies at Anaheim Stadium.
- Mr. de Wit and Ms. Hernandez have been working on the CalPERS Audit exceptions with attorneys and are targeting a settlement date of June 30, 2021.
- Mr. de Wit reported that Great Plates program would be ending on June 30th and that the Residential Dining staff received a letter of appreciation from LA County for all of their efforts with this vital program during the pandemic.
- The Shops conducted an annual broker review for the 403B program and are working on minor adjustments in support of part-time staff participants.
- For the next fiscal year, Mr. de Wit and his Directors will be reviewing campus partnerships and contracts that would include Housing, Catering, Concessions and the Japanese Garden.
- As the campus begins to re-populate for the fall semester, our departments will be looking to hire around 160 new staff members in June and July.

F. New Business:

- As a point of order, Mr. Apel wanted to bring back the Board's discussion about the 49er Shops rebranding themselves.
 - Mr. de Wit agreed that this topic was well-timed after the Board's recent feedback and that he had been discussing the possibility of putting together a potential brand strategy with our Communications Director, Ms. Rosa Hernandez.

G. Adjournment

There being no further business, the meeting was adjourned at 2:33 PM