



FINANCIAL AID

WHY IS FINANCIAL AID IMPORTANT?

- Financial Aid helps students and their families pay for college.
- Financial Aid makes going to college more attainable.

Pell Grant

- Awards up to \$6,195
- For low-income undergraduate students
- Can be used at many schools throughout the USA
- Awarded based on financial need
- Apply using the FAFSA

EFC	Pell Grant Amount	EFC	Amount
0	\$6,345	901-1000	\$5,395
1-100	\$6,295	1001-1100	\$5,295
101-200	\$6,195	1101-1200	\$5,195
201-300	\$6,095	1201-1300	\$5,095
301-400	\$5,995	1301-1400	\$4,995
401-500	\$5,895	1401-1500	\$4,895
501-600	\$5,795	1501-1600	\$4,795
601-700	\$5,695	1601-1700	\$4,695
701-800	\$5,595	1701-1800	\$4,595
801-900	\$5,495	1801-1900	\$4,495

Chafee Grant

- Covers education-related expenses (tuition, housing, transportation, etc.) for current & former foster youth
 - Up to \$5,000 a year
 - Don't have to pay it back
 - Fulfill GPA & income requirements as decided by the CA Student Aid Commission

Cal Grants (State)

- Must attend an eligible CA school
- Cal Grant A & B pays state fees at UC, CSU, & CC
- Maintain satisfactory academic progress
- Cal Grant A GPA = 3.0
- Cal Grant B GPA = 2.0
- Cal Grant C vocational/trade
- Undocumented students are eligible

Dependent students and Independent students with dependents other than a spouse

Family Size:	Cal Grant A & C	Cal Grant B
Six or more	\$135,000	\$74,100
Five	\$125,100	\$68,700
Four	\$116,800	\$61,400
Three	\$107,500	\$55,200
Two	\$104,900	\$49,000

Independent students

Family Size:	Cal Grant A & C	Cal Grant B
Single, no dependents	\$42,800	\$42,800
Married, no other dependents	\$49,000	\$49,000

Middle Class Scholarship

- Based on income
- No GPA requirement
- Apply using FAFSA/ Dream Act App
- March 2nd Deadline
- Limited pool of funds
- Awards typically not determined until after enrollment
- Student will not see MCS on college financial aid award letters
- The Middle Class Scholarship is for undergraduates and students pursuing a teaching credential with family assets up to \$191,000 and income up to \$191,000.

Tips & Tricks For Parents

- The **California College Promise Grant** is a program that provides assistance to cover community college enrollment fees.
- Your student will begin applying for financial assistance in their senior year of high school.

How Do I Apply For Financial Aid?

- For **FAFSA** visit: www.fafsa.gov
- For **Dream Act** visit: <https://dream.csac.ca.gov/>

Other Types of Aid

- Grants & Scholarships
 - Gift Aid
 - Does not have to be paid back
- Work- study
 - Job on campus
 - Has income requirement
- Loans
 - Money students & parents borrow

Additional Resources

UC Blue and Gold Opportunity Plan
<https://admission.universityofcalifornia.edu/tuition-financial-aid/types-of-aid/blue-and-gold-opportunity-plan.html>

Types of Financial Aid
<https://studentaid.gov/understand-aid/types>

What is a Cal Grant award?
<https://www.csac.ca.gov/post/what-cal-grant-award>

The California College Promise (Community College ONLY)
<https://www.cerritos.edu/financial-aid/programs/board-of-governors-fee-waiver.htm>

CONTACT US

Visit **GEAR UP Coach** for more information!



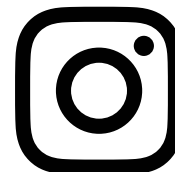
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