



Long Beach State Foundation

Fixed Asset Management Policy

Updated October 1, 2012



Long Beach State Foundation

Fixed Asset Management Policy

Policy:

The Long Beach State Foundation shall hold no fixed assets (tangible property). Fixed assets purchased with Long Beach State Foundation funds shall be transferred to the University at the time of receipt.

Division or departmental approval shall be obtained by the purchaser. Should the division or department not approve of the ongoing liability associated with the purchase, exception approval may be obtained by the CSULB Research Foundation Chief Operating Officer, and the asset may be transferred to the CSULB Research Foundation.

Procedure:

At the time of receipt, the purchaser shall complete the University's Property Transfer Request.

For additional information, please contact the Assistant Director of Board Engagement at 562.985.9663.

<https://csulb.sharepoint.com/sites/Parking-and-Operations/SitePages/Procedures-and-Processes.aspx#transfer-survey-of-university-property>



Long Beach State Foundation

CERTIFICATE OF ADOPTION OF FIXED ASSET MANAGEMENT POLICY

I HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Long Beach State Foundation, and that the foregoing Fixed Asset Management Policy was adopted by the Corporation on October 1, 2012.

IN WITNESS WHEREOF, I have reviewed the policy, confirmed that the language reflects the adoption as approved, and have executed this Certificate as of this date.

A handwritten signature in black ink, appearing to read 'Chris Reese', written over a horizontal line.

2/17/2026

Christopher J. Reese
Board Secretary
Long Beach State Foundation