



Long Beach State Foundation

Fee Policy

Updated September 2022



Long Beach State Foundation

Fee Policy

Purpose:

The Long Beach State Foundation provides essential fundraising and financial management services that benefit the entire university. To cover expenses, the Foundation relies on a mix of revenue sources; these include investment earnings, endowment management and gift fees, and campaign surcharges when applicable.

Policy:

All gifts shall be subject to the following fees. The charge is applied at the time the gift is received:

Fee Policy Rates	
Fee Type	Rate
Gift Fee	5%
Campaign Investment Fee ¹	1% (<i>Currently Not In Effect</i>)
Endowment Management Fee ²	1% Annually

- Endowment accounts will record all gains and losses to the individual accounts.
- Non-endowed accounts of all types will not recognize any earnings, as they will be "swept" to offset operating costs of the Foundation.
- Reasonable legal costs incurred for complex gifts will be charged to the gift. Costs shall be estimated before counsel is engaged.
- Credit card fees charged by the bank shall be charged to the fund/account being supported.
- Cost Recovery Fee shall be charged to the gift at the time of receipt. It shall not reduce the "historic gift value" for purposes of accounting.
- Gifts to student clubs and organizations are exempt from the gift fee.

Waiving fees is not permitted by policy and by doing so would create an inequality for all other gifts received by the Long Beach State Foundation. However, nonprofit organizations, corporations, and foundations that have a written, board-adopted policy prohibiting fees may submit this documentation to the Gift Acceptance Committee for consideration and final approval.

The Long Beach State Foundation Board will review fee policy periodically and reserves the right to modify fees as appropriate.

¹ Only charged during periods of officially sanctioned campaigns

² One-quarter of one-percent is charged at the beginning of each quarter



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CERTIFICATE OF ADOPTION OF FEE POLICY

I HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Long Beach State Foundation, and that the foregoing Fee Policy was adopted by the Corporation on September 8, 2022.

IN WITNESS WHEREOF, I have reviewed the policy, confirmed the language as adopted, and executed this certificate.

A handwritten signature in black ink, appearing to read 'Chris Reese', written over a horizontal line.

2/17/2026

Christopher J. Reese
Board Secretary
Long Beach State Foundation