

Financial Affidavit Instructions for F1 International Students Graduate College of Business Programs

To receive an I-20 and F-1 visa, the U.S. government requires applicants to provide evidence of sufficient funds for their first academic year of study in the United States at California State University, Long Beach (CSULB).

The total cost shown is the minimum amount required for the I-20. Actual program costs may be higher. Please refer to the attached **Cost of Attendance Components on the I-20 Financial Affidavit** sheet for information about your actual cost of attendance and the required amount for the I-20.

Documentation Requirements

1. All documents must be dated within the past 6 months.
2. All documents must be in English, or you may attach a certified English translation of original documents.
3. Family, Private Sponsor, or Personal Funds: Official bank/financial statement must show your sponsor's name and the amount provided (NOT a transaction history). Limited to 5 statements.
4. Government Sponsorship or CSULB Scholarship: Official letter must show California State University, Long Beach (CSULB) as the student's school, validity period of financial support, and the amount provided.
5. Dependent Information: Additional amount of \$4700 for spouse, and \$3900 for each child.
6. Copy of current passport and/or dependent(s) passport copy.

Acceptable Funding Documents

- Bank Statement - Total amount shown in savings and/or checking account, NOT transaction history
- Bank Letter
- Organizational Sponsor (Corporate, Government, Scholarship)
- Approved Loans
- Investment Portfolio (Statements must show liquid assets that can easily be converted to cash)

Unacceptable Funding Documents

- Tax returns or tax documents
- Mortgages
- Employment income or salary statements
- Property valuations (real estate, jewelry, automobiles, etc.)
- Life Insurance, retirement funds, pensions
- Pending Loans (applications or decisions)

Total Amount Required for I-20

These are the **Estimated Expenses for Academic Year 2024-2025** for a typical nonresident student for the first year of study. Estimates are based on the published [Cost of Attendance numbers by the CSULB Financial Aid office](#); they **do not include inflation or miscellaneous personal expenses, so please plan accordingly**. Based on the CSULB Financial Aid office, miscellaneous personal expenses are about **\$358.00 per month for 2024-2025**. Actual costs will vary by individual choices related to location and circumstances. **Indicates a one-year program*

Graduate Business Programs	Tuition + Fees	Living Expenses	Insurance	Total for I-20
Day-Time (Accelerated) MBA (AMBA)	\$25,650	\$27,750	\$1,700	\$55,100
Evening MBA (EMBA)	\$21,670	\$27,750	\$1,700	\$51,120
MS Information Systems (MSIS)	\$18,900	\$27,750	\$1,700	\$48,350
MS Accountancy (MSA)*	\$32,705	\$27,750	\$1,700	\$62,155
MS Financial Analytics (MSFA)*	\$32,705	\$27,750	\$1,700	\$62,155
MS Marketing Analytics (MSMA)*	\$32,705	\$27,750	\$1,700	\$62,155

Cost of Attendance Components on the I-20 Financial Affidavit

Cost of Attendance is the average cost to attend CSULB for one academic year, which consists of the fall and spring semesters. This helps you to estimate how much money you need to attend CSULB.

The amount required for the I-20 reflects the estimated expenses for Academic Year 2024-2025 for a typical nonresident student in the first year of study. These estimates are based on the annually published [Cost of Attendance numbers by the CSULB Financial Aid office](#). Please regard all CSU listed fees as minimum cost estimates that are subject to change.

For the I-20 Financial Affidavit, you must provide proof of funding for the amount listed next to **TOTAL** for your degree level. Your actual cost may be less or more than this amount depending on your choices.

Components Included in the Cost of Attendance for I-20: **1) Tuition and Fees** (including nonresident tuition); **2) Living Expenses** (including books and transportation); **3) Health Insurance**. The cost of attendance does NOT include inflation or miscellaneous personal expenses, which vary by person and choice. The total amount required on the I-20 affidavit is based on your **first academic year of study**, which is 2 semesters, and a minimum of 12 units per semester (24 units per year) for undergraduate students and 9 units per semester (18 units per year) for graduate students. Certain graduate programs, such as MBA or credential, have higher tuition and greater credit requirements. Refer to your program website for updated tuition information.

- 1) **Tuition and Fees** are a sum of money charged for teaching or instruction by the university. All students enrolled at a CSU campus pay the base systemwide tuition fee, plus the campus mandatory fees. Please check the [CSULB Tuition and Fees](#) page for a breakdown of the costs.
 - **Non-Resident Tuition (NRT)** is an additional tuition fee for all **non-California residents**, which include F-1 students. This NRT fee is calculated into the Tuition and Fees section on the I-20 affidavit for the first year of studies. Your actual tuition cost will depend on the number of units you take, which is an additional \$420.00 USD for each unit, plus the total CSU tuition and fees.
- 2) **Living Expenses** are the average *housing and food cost per academic year to live in Long Beach **with a roommate** while attending CSULB. **Actual costs will vary** by individual choices related to location and circumstances (on-campus, off-campus). The required amount on the I-20 affidavit includes the estimated amount for books and transportation for the first year of studies.
 - Book expenses are the average cost of books, course materials, supplies, and equipment, and cost of a computer per academic year.
 - Transportation expenses are the average cost of traveling to and from CSULB. This amount **does not include car payments, insurance, parking fees, or vehicle maintenance**.
- 3) **Health Insurance** is mandatory for all F-1 international students before registering for courses. This insurance requirement is a CSU systemwide mandate that cannot be waived, and must be purchased through the school's insurance provider. The cost of insurance will vary each year.

Not Included in Cost of Attendance for I-20

- **Miscellaneous Personal Expenses** are the average amount for personal expenses—from clothing and laundry to going to a movie or buying a pizza—each year. The required amount on the I-20 **does NOT include** miscellaneous personal expenses. CSULB's Financial Aid office currently estimates about **\$358.00 USD** per month for miscellaneous expenses. Your actual individual student expenses will vary based on the choices you make for living costs and on the number of units you take in your program.

***For informational purposes only:** In accordance with California Assembly Bill 990, California State University, Long Beach provides the typical market cost of a one-bedroom apartment in the Long Beach area: 1 Bedroom: \$2,623 per month.

