

CALIFORNIA STATE UNIVERSITY, LONG BEACH

Intermediate Microeconomic Theory, Econ 310, Section 1

Spring 2009

Monday and Wednesday 9:30 – 10:45 AM, SPA 105

Dr. Elaine F. Frey

Office: SPA 349

Office Hours: Wednesday 3:30 – 6:00 PM and by appointment

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Course Prerequisites:

A grade of “C” or better in the following courses: Principles of Macroeconomics (Econ 100), Principles of Microeconomics (Econ 101) and either Calculus for Business (Math 115) or Calculus I (Math 122)

Required Course Materials:

Besanko, David and Ronald R. Braeutigam (2007). *Microeconomics*, 3rd edition, John Wiley and Sons, Inc.

Access to Aplia

- There is a fee to access Aplia (see page 4 for details)
- Aplia website: <http://www.aplia.com>

Course Description:

This course extends concepts from microeconomic principles using more advanced mathematical and graphical methods. Topics that will be covered include price determination, product markets, consumer choice, production, market structures and market failure. An understanding of these concepts will give you the tools you need to analyze specific economic issues and public policies. In addition, the materials introduced in this course provide the building blocks upon which more advanced microeconomics courses are based.

Grading:

Your course grade will be determined by performance on Aplia problem sets, two exams and a cumulative final exam. Your course grade will be based on the following weights:

Exam 1 – March 11	25 percent
Exam 2 – April 22	25 percent
Final Exam – May 22, 8:00 – 10:00 AM	30 percent
Aplia Problem Sets	20 percent

Problem sets will be assigned weekly and will be completed through the Aplia course website. Late homework assignments WILL NOT BE ACCEPTED. However, your lowest two problem set grades will be dropped. Most grading errors are caused by students not submitting their answers properly; it is your responsibility to ensure that your problem set has been submitted. To do this, you need to print the confirmation page at the end of the graded Aplia problem sets. This is effectively your receipt of completing the problem sets and indicates your answers to each of the problems. If there are problems with any scoring of your problem sets, this answer sheet is the only item I will use to change your score. If you have no proof that you completed the problem set, I will not change your grade. I strongly advise that you submit your homework well in advance of the deadline, to avoid any technical problems that may arise.

Three written exams will be given throughout the semester. All exams will be a combination of short answer, definitions, mathematical problems and graphical problems. The final exam is cumulative. You must take the final exam on the scheduled day and time.

Make-up exams will be allowed only for reasons defined by the university as an approved absence and only if arranged at least one week in advance. A university-approved absence is (1) an illness or injury, (2) death or serious illness of immediate family member, (3) a religious observance, (4) jury duty or government obligation, or (5) university sanctioned or approved activity. See the CSULB Catalog for details. Documentation is required for an absence to be excused. Cheating and plagiarism WILL NOT BE TOLERATED. If necessary, these issues will be addressed according to university procedures.

Class Attendance:

Attendance is required but is not monitored. When you attend class, it is expected that you will be prepared, participate and do not disrupt class in any way. I expect that you come to class on time and attend the entire class period. If you must leave early, then please sit next to the door so as not to disturb anyone.

Additional Information:

To be fair to everyone in the class, there are no extra credit opportunities available for individual students.

Information and announcements will be distributed through Beachboard. You are expected to check Beachboard on a regular basis.

Withdrawal Policy:

The instructor is not responsible for dropping enrolled students. Students are obligated to officially withdraw even if they have not attended class. Students who fail to officially withdraw are subject to a failed grade in the course. Withdrawal during the final three weeks of instruction is not permitted except in extraordinary cases defined by the university (refer to the CSULB Catalog for details).

Disability Policy:

It is the student's responsibility to notify the instructor in advance of the need for accommodation of a university verified disability.

TENTATIVE COURSE SCHEDULE

<i>Week</i>	<i>Topic</i>	<i>Reading</i>
1	Introduction and Price Determination	Chapters 1 and 2
2	Consumer Theory	Chapter 3
3	Consumer Theory	Chapter 4
4	Demand	Chapter 5
5	Theory of the Firm	Chapter 6
6	Theory of the Firm	Chapter 7
7	Theory of the Firm	Chapter 8
	Exam 1 (March 11)	
8	Perfect Competition	Chapter 9
9	Perfect Competition	Chapter 10
10	Market Power	Chapter 11
11	Market Power	Chapter 12
12	Imperfect Competition	Chapter 13
	Exam 2 (April 22)	
13	Game Theory	Chapter 14
14	Market Failures	Chapter 17
15	Risk and Information	Chapter 16
	Final Exam (May 22)	



Student Registration and Payment Instructions

Course Name: Intermediate Microeconomics, Spring 2009
Start Date: 01/26/2009
Instructor: Elaine F Frey
Course Key: 879S-WCJC-XPZJ

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
 - In most cases, you can save money if you buy Aplia and your textbook together. See payment options below.
 - You will have access to a digital version of your textbook using Aplia.
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Registration

If you have never used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Click the New Student link and enter your Course Key: 879S-WCJC-XPZJ. Continue following the instructions to complete your registration.

If you have used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: 879S-WCJC-XPZJ. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.

* You will have different payment options after you register for your course. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 02/15/2009.

Payment

Option 1: Digital Textbook with Aplia Access

- From Aplia: Purchase access to your course from Aplia's website for \$75.00 USD.

Option 2: Physical Textbook with Aplia Access (also includes digital textbook)

- From Aplia: Purchase access to your course for \$75.00 USD and a physical book for \$50.00 USD from Aplia's website.
- From Bookstore: Purchase an Aplia Access Card and a physical book together as a bundle from your campus bookstore.

* If you purchased an Aplia Access Card from a bookstore, enter the Access Card's payment code on Aplia's website as payment for your Aplia course.

* You will have access to your digital textbook up until the end of this course.