



CALIFORNIA STATE UNIVERSITY, LONG BEACH

Subject: Financial Assistance	
Department: Financial Management (Student Account Services)	Reference No.:
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FINANCIAL ASSISTANCE

INTRODUCTION

Financial assistance is available to students who can demonstrate financial eligibility. Financial eligibility is determined by computing the difference between the student's cost of education at CSULB (cost of fees and books plus a living expense allowance) and (1) the student's own financial resources such as earnings from employment, income from spouse, if married; and a reasonable contribution from savings and other assets; plus (2) a parental contribution, if applicable, based on the family's financial strength evaluated in accordance with Federal need analysis standards. In accordance with Federal guidelines, preference is given to applicants from low-income families. Applications for financial aid are available in January for students who wish assistance for the following academic year.

STUDENT FINANCIAL AID

Office of the Chancellor regulations require review of the terms and conditions of all forms of student financial aid including grants, loans, work-study, stipends, fellowships, and governmental benefits to insure that:

1. At the time an award offer is made, the student recipient receives an explicit statement of any terms or conditions established by the grantor and/or the campus for the receipt, retention and/or renewal of the award. Such terms and conditions may include (but are not limited to) unit load, academic standing, class attendance, grade point average, academic program, level of instruction, Title IV aid default status, and institutional or public service requirements.
2. Reviews are conducted at least annually to ensure that the prescribed terms or conditions of all such awards are being satisfied.
3. In those instances where the reviews disclose failure on the part of student recipients to meet the specified terms or conditions, awards may be reduced, withdrawn or recovered, as appropriate.

All funds received by the University to be used as student financial aid shall be deposited in (1) the trust accounts of the Bursar's Office, or (2) the University Foundation. Funds deposited in the trust accounts will be administered through the Financial Aid Business Office.

FORMS: N/A